

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

11/19/15

CONTACT DEPARTMENT(S):

Parks and Recreation Department

SUBJECT: Approve an ordinance amending the Fiscal Year 2015-2016 Parks and Recreation Department Operating Budget Special Revenue Fund (Ordinance No. 20150908-001) to accept grant funds in the amount of \$849,518; amending the Fiscal Year 2015-2016 Parks and Recreation Department Capital Budget (Ordinance No. 20150908-002) to transfer in and appropriate \$849,518 from the Parks and Recreation Department Operating Budget Special Revenue Fund for the development of Waterloo Neighborhood Park.

CURRENT YEAR IMPACT:

Department:	Parks and Recreation
Project Name:	Waterloo Neighborhood Park
Fund/Department/Unit:	8114 8607 A069
Funding Source:	2012 GO Bond
Current Appropriation:	9,414,034.00
Unencumbered Balance:	9,414,304.00
Amount of This Action:	<u>(849,518.00)</u>
Remaining Balance:	<u>8,564,786.00</u>

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.